

**MINUTES**

**CITY OF DELANO  
CITY COUNCIL – SPECIAL MEETING  
February 29, 2016**

**CALL TO ORDER**

Mayor Chavez called the meeting to order at 12:02 p.m. in the City Hall Council Chambers, 1015 – 11<sup>th</sup> Avenue.

**FLAG SALUTE**

Councilman Hill led the flag salute.

**ROLL CALL**

Council members present: Chavez, Hill, Morris, Pascual, Vallejo  
Council members absent: none

**OFFICIALS PRESENT**

City Manager Reyna, City Clerk Kraft, Finance Director Rios

**SPECIAL AGENDA ITEM**

- 1) Acceptance of the audit of City's Annual Financial Report (CAFR) for the year ended June 30, 2015; Single Audit Report as required by OMB Circular S-133 for the year ended June 30, 2015; City of Delano Pension Plan Audit Report for the year ended June 30, 2015

Ms. Rios presented the staff report. She introduced Jennifer Farr, Davis Farr CPA, who explained new requirements regarding employee pension audit report standards.

There was discussion regarding the new standards, the pension funding levels, the new investment policy, the system for checks and balances, and the need for a plan to increase the funding level.

Moved by Councilwoman Vallejo, seconded by Councilwoman Morris and unanimously carried to accept the City's Annual Financial Report (CAFR) for the year ended June 30, 2015; Single Audit Report as required by OMB Circular S-133 for the year ended June 30, 2015; City of Delano Pension Plan Audit Report for the year ended June 30, 2015.

**ADJOURNMENT**

Moved by Councilwoman Vallejo, seconded by Councilman Hill, and unanimously carried to adjourn at 12:19 p.m.

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Phyllis A. Kraft, City Clerk