

CITY OF DELANO
STAFF REPORT

November 19, 2012
Agenda Item: 4

TO: Honorable Mayor and Members of the City Council

FROM: Maribel Reyna, City Manager
By: Rosa Rios, Finance Director *RR*

SUBJECT: Acceptance and Approval of the City of Delano Quarterly Investment Report.

Recommendation

Staff recommends that the City Council accept and approve the Quarterly Investment Report dated November 19, 2012.

Discussion

The Quarterly Investment Report for the quarter ended September 30, 2012, is presented to the City Council for acceptance and approval. This report is required by the City of Delano Investment Policy and the Government Code of the State of California.

This report reflects only the pooled cash managed and invested by the Finance Director on a daily basis. At September 30, 2012, the City of Delano's total investment portfolio of pooled idle cash at cost was \$18,801,328.95 earning a weighted average rate of return of 0.674%. This is equivalent to an average monthly income of \$10,559, or \$126,705 annually. A summary of the categories of investment is as follows:

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE (COST)</u>	<u>INTEREST RATE AVERAGE</u>	<u>MONTHLY YIELD</u>
Local Agency Investment Fund	\$ 10,310,318	0.350%	\$ 3,007
Certificates of Deposit	991,011	2.130%	1,827
Delano & Wal-Mart Escrow	1,000,000	0.020%	17
US Government Agency	6,500,000	1.054%	5,708
Total	<u>\$ 18,801,329</u>	<u>0.674%</u>	<u>\$ 10,559</u>

Budget Impact

Estimated Annual Investment Earnings of \$126,705.

Attachment(s): LAIF statement, CD's schedule, Union Bank-Institutional Custody Investment Account Statement, and Corporate Trust Department Account Statement.




CITY OF DELANO

QUARTERLY INVESTMENT REPORT
September 30, 2012

TYPE OF INVESTMENT	INSURER/BROKER OF INVESTMENT	CUSIP	ACQUISITION DATE	MATURITY DATE	DOLLAR AMOUNT/PAR	INTEREST RATE	COST	MARKET VALUE	UNREALIZED (LOSS)GAIN	ESTIMATED MONTHLY YIELD
Local Agency Investment Fund (LAIF)	California State Treasurer		n/a	On Demand	10,310,317.56	0.350%	10,310,317.56	10,310,317.56	-	3,007.18
Certificates of Deposit	Various(See separate schedule)		See Schedule	See Schedule	991,011.39	2.130%	991,011.39	991,011.39	-	1,826.56
City of Delano & Wal-Mart Escrow	Union Bank				1,000,000.00	0.020%	1,000,000.00	1,000,001.10	1.10	16.67
US Government Agency-State Tax Exempt										
Federal Home Loan Mig. Corp.	Gilford Securities	3134G3HW3	01/30/12	10/30/15	1,000,000.00	1.000%	1,000,000.00	1,002,570.00	2,570.00	833.33
Federal Home Loan Mig. Corp.	UnionBanc Investment Svcs.	3134G3HU7	01/25/12	01/25/17	500,000.00	1.400%	500,000.00	501,825.00	1,825.00	583.33
Federal Home Loan Bank	Gilford Securities	313379XM6	07/10/12	07/10/17	1,000,000.00	1.100%	1,000,000.00	1,001,870.00	1,870.00	916.67
Federal Home Loan Bank	Gilford Securities	3133802C0	07/26/12	07/26/17	1,000,000.00	1.050%	1,000,000.00	1,000,510.00	510.00	875.00
Federal Home Loan Bank	Gilford Securities	313380A80	08/16/12	08/16/17	1,000,000.00	1.000%	1,000,000.00	1,000,470.00	470.00	833.33
Federal Home Loan Bank	Gilford Securities	313380MF1	09/18/12	09/18/17	2,000,000.00	1.000%	2,000,000.00	1,996,640.00	(3,360.00)	1,666.67
Total US Gov't. Agency State Tax Exempt					6,500,000.00	1.054%	6,500,000.00	6,503,885.00	3,885.00	5,708.33
PRINCIPAL PORTFOLIO TOTAL					18,801,328.95	0.674%	18,801,328.95	18,805,215.05	3,886.10	10,558.74

CERTIFICATION:

I certify that this report accurately reflects all City and Redevelopment Agency investments, and is in conformance with the adopted investment policy of the City of Delano. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the city's budgeted expenditure requirements for the next six months.


Rosa Ríos
Finance Director

Date: November 19, 2012