



CITY OF DELANO
STAFF REPORT

May 6, 2013
Agenda Item: 7

TO: Honorable Mayor and Members of the City Council

FROM: Maribel Reyna, City Manager
By: Rosa Rios, Finance Director *RR*

SUBJECT: Acceptance and Approval of the City of Delano Quarterly Investment Report.

Recommendation

Staff recommends that the City Council accept and approve the Quarterly Investment Report dated May 6, 2013.

Discussion

The Quarterly Investment Report for the quarter ended March 31, 2013, is presented to the City Council for acceptance and approval. This report is required by the City of Delano Investment Policy and the Government Code of the State of California.

This report reflects only the pooled cash managed and invested by the Finance Director on a daily basis. At March 31, 2013, the City of Delano's total investment portfolio of pooled idle cash at cost was \$20,782,178 earning a weighted average rate of return of 0.686%. This is equivalent to an average monthly income of \$11,879, or \$142,547 annually. A summary of the categories of investment is as follows:

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE (COST)</u>	<u>INTEREST RATE AVERAGE</u>	<u>MONTHLY YIELD</u>
Local Agency Investment Fund	\$ 10,727,003	0.280%	\$ 2,503
Certificates of Deposit	892,011	2.020%	1,581
Delano & Wal-Mart Escrow	163,414	0.020%	3
US Government Agency	<u>8,999,750</u>	<u>1.040%</u>	<u>7,792</u>
Total	<u>\$ 20,782,178</u>	<u>0.686%</u>	<u>\$ 11,879</u>

Budget Impact

Estimated Annual Investment Earnings of \$142,547.

Attachment(s): LAIF statement, CD's schedule, Union Bank-Institutional Custody Investment Account Statement, and Corporate Trust Department Account Statement.



CITY OF DELANO

QUARTERLY INVESTMENT REPORT
March 31, 2013

TYPE OF INVESTMENT	INSURER/BROKER OF INVESTMENT	CUSIP	ACQUISITION DATE	MATURITY DATE	DOLLAR AMOUNT/PAR	INTEREST RATE	COST	MARKET VALUE	UNREALIZED (LOSS)/GAIN	ESTIMATED MONTHLY YIELD
Local Agency Investment Fund (LAIF)	California State Treasurer		n/a	On Demand	10,727,002.39	0.280%	10,727,002.39	10,727,002.39	-	2,502.97
Certificates of Deposit	Various(See separate schedule)		See Schedule	See Schedule	892,011.39	2.020%	892,011.39	892,011.39	-	1,581.53
City of Delano & Wal-Mart Escrow	Union Bank				163,413.93	0.020%	163,413.93	163,413.93	-	2.72
US Government Agency-State Tax Exempt										
Federal Home Loan Bank	Gilford Securities	313379XM6	07/10/12	07/10/17	1,000,000.00	1.100%	1,000,000.00	1,000,080.00	80.00	916.67
Federal Home Loan Bank	Gilford Securities	3133802C0	07/26/12	07/26/17	1,000,000.00	1.050%	1,000,000.00	1,000,080.00	80.00	875.00
Federal Home Loan Bank	Gilford Securities	313380A80	08/16/12	08/16/17	1,000,000.00	1.000%	1,000,000.00	1,000,080.00	80.00	833.33
Federal Home Loan Bank	Gilford Securities	313380MF1	09/18/12	09/18/17	2,000,000.00	1.000%	2,000,000.00	1,998,400.00	(1,600.00)	1,666.67
Federal Home Loan MTG Corp	Gilford Securities	3134G33B4	01/14/13	01/11/18	1,000,000.00	1.000%	1,000,000.00	997,010.00	(2,990.00)	833.33
Federal Home Loan MTG Corp	Gilford Securities	3134G34Y3	02/14/13	02/14/18	1,000,000.00	1.000%	999,750.00	998,230.00	(1,520.00)	833.33
Federal Home Loan MTG Corp	Gilford Securities	3136G1EJ4	02/28/13	02/28/18	1,000,000.00	1.150%	1,000,000.00	1,002,140.00	2,140.00	958.33
Federal Home Loan MTG Corp	Gilford Securities	3136G1GU7	03/27/13	03/27/18	1,000,000.00	1.050%	1,000,000.00	999,240.00	(760.00)	875.00
Total US Gov't. Agency State Tax Exempt					9,000,000.00	1.039%	8,999,750.00	8,995,260.00	(4,490.00)	7,791.67
PRINCIPAL PORTFOLIO TOTAL					20,782,427.71	0.686%	20,782,177.71	20,777,687.71	(4,490.00)	11,878.89

CERTIFICATION:

I certify that this report accurately reflects all City and Redevelopment Agency investments, and is in conformance with the adopted Investment policy of the City of Delano. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the city's budgeted expenditure requirements for the next six months.


 Rosa Rigs
 Finance Director

Date: May 6, 2013