

**CITY OF DELANO
TWO YEAR ANNUAL BUDGET, FY 2012 & 2013
MISSION STATEMENT/DEPARTMENT GOALS**

Department: Pension Fund

Fund: 89

Dept: 990

MISSION STATEMENT

To provide financial security upon retirement, for eligible employees of the city and their eligible beneficiaries, to invest the funds and contributions in a prudent manner, and to administer the plan with due diligence.

DEPARTMENT GOALS

CITY OF DELANO
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TWO YEAR ANNUAL BUDGET, FY 2012 & 2013
FUND 89 - PENSION FUND - DEPT 990

	Actual Expend. 2008-2009	Actual Expend. 2009-2010	Adjusted Budget 2010-2011	Dept. Estimate 2010-2011	Approved Budget 2011-2012	Approved Budget 2012-2013
FUND BALANCE, JULY 1,	18,426,042	15,312,303	17,262,930	17,262,930	20,281,839	23,417,309
Revenues:						
Investment Earnings	154,808	136,572	123,340	123,340	140,000	150,000
FMV Appreciation - Net	(2,807,254)	1,051,487	2,947,623	2,947,623	2,500,000	2,500,000
Employees' Pension Contributions	166,687	192,623	149,733	149,733	185,000	185,000
Employers' Pension Contributions	1,662,165	1,823,123	1,225,914	1,225,914	1,700,000	1,700,000
Miscellaneous Revenue	497	450	555	555	-	-
Total Revenues	(823,097)	3,204,255	4,447,165	4,447,165	4,525,000	4,535,000
Expenditures:						
Salaries & Benefits	15,581	31,665	36,847	31,961	37,400	38,300
Maintenance & Operations	2,253,732	1,184,962	1,357,795	1,357,795	1,312,130	1,333,330
Capital Outlay	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-
Debt Service	21,328	37,001	38,500	38,500	40,000	41,000
Total Expenditures	2,290,642	1,253,628	1,433,142	1,428,256	1,389,530	1,412,630
Excess of Revenues Over (Under)						
Expenditures	(3,113,739)	1,950,627	3,014,023	3,018,909	3,135,470	3,122,370
Other Financing Sources (Uses):						
Transfer to the General Fund	-	-	-	-	-	-
Transfer from the General Fund	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
TOTAL FUND BALANCE	15,312,303	17,262,930	20,276,953	20,281,839	23,417,309	26,539,679

**CITY OF DELANO
TWO YEAR ANNUAL BUDGET
FUND 89 - PENSION - DEPT 990
REVENUE ESTIMATES**

Acct# Sources	Actual Expend. 2008-2009	Actual Expend. 2009-2010	Adjusted Budget 2010-2011	Dept. Estimate 2010-2011	Approved Budget 2011-2012	Approved Budget 2012-2013
Revenues:						
3500 Investment Earnings	154,808	136,572	123,340	123,340	140,000	150,000
3500 003 FMV Appreciation - Net	(2,807,254)	1,051,487	2,947,623	2,947,623	2,500,000	2,500,000
3956 Employees' Pension Contributions	166,687	192,623	149,733	149,733	185,000	185,000
3957 Employers' Pension Contributions	1,662,165	1,823,123	1,225,914	1,225,914	1,700,000	1,700,000
3960 Miscellaneous Revenue	497	450	555	555	-	-
Total Revenues	(823,097)	3,204,255	4,447,165	4,447,165	4,525,000	4,535,000
Other Financing Sources:						
Transfer from the GF	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Total Revenues and Transfers	(823,097)	3,204,255	4,447,165	4,447,165	4,525,000	4,535,000

CITY OF DELANO
TWO YEAR ANNUAL BUDGET, FY 2012 & 2013
DEPARTMENTAL SUMMARY AND EXPENDITURE DETAIL

Department: Pension Fund

Fund: 89

Dept: 990

DEPARTMENTAL SUMMARY						
Description	Actual Expend. 2008-2009	Actual Expend. 2009-2010	Adjusted Budget 2010-2011	Dept. Estimate 2010-2011	Approved Budget 2011-2012	Approved Budget 2012-2013
Salaries & Benefits	15,581	31,665	36,847	31,961	37,400	38,300
Maintenance & Operations	2,253,732	1,184,962	1,357,795	1,357,795	1,312,130	1,333,330
Capital Outlay	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-
Debt Service	21,328	37,001	38,500	38,500	40,000	41,000
Other Financing Uses	-	-	-	-	-	-
Total	2,290,642	1,253,628	1,433,142	1,428,256	1,389,530	1,412,630

EXPENDITURE DETAIL							
Object No.	Description	Actual Expend. 2008-2009	Actual Expend. 2009-2010	Adjusted Budget 2010-2011	Dept. Estimate 2010-2011	Approved Budget 2011-2012	Approved Budget 2012-2013
<u>Salaries and Benefits:</u>							
5110	Salaries-Regular	9,793	20,306	24,295	21,232	24,500	24,900
5115	Regular - Part Time	-	-	-	-	-	-
5120	Salaries-Temporary	-	-	-	-	-	-
5125	After-School Wages	-	-	-	-	-	-
5130	Overtime Pay	-	397	-	755	-	-
5140	Standby Pay	-	-	-	-	-	-
5160	Council/Com Pay	-	-	-	-	-	-
5190	Other Salaries/Benefits	878	1,988	138	1,286	1,100	1,100
5191	FICA	758	1,681	1,969	1,636	2,000	2,000
5192	Pension	2,299	3,568	4,367	3,325	4,600	4,700
5193	Medical & Life Insurance	1,375	3,006	5,199	3,167	4,500	4,900
5194	Cafeteria/Mgt. Incentive	371	582	733	414	600	600
5195	Workers' Comp	108	137	146	146	100	100
Total Salaries & Benefits		15,581	31,665	36,847	31,961	37,400	38,300
<u>M & O</u>							
5200	ADMIN O/H	(1,952)	6,864	6,982	6,982	6,300	7,800
5260	Loss on Investments	1,177,129	-	-	-	-	-
5301	Postage	53	111	44	44	100	100
5302	Printing & Copying	-	-	66	66	100	100
5400	Travel, Conf & Training	388	52	550	550	-	-
5514	Share of Cost - City MIS	318	966	927	927	1,100	1,100
5522	Contractual Maintenance	-	-	-	-	-	-
5524	Professional/Technical	12,850	-	33,000	33,000	35,000	38,000
5528	Engineering Services	-	-	-	-	-	-
5532	SEMS Operations	14	17	17	17	30	30
5700	General Supplies	-	-	-	-	-	-
5782	Worker's Comp.	-	-	-	-	-	-
5784	Liability Insurance	800	-	-	-	800	800

EXPENDITURE DETAIL (Cont'd)							
Object No.	Description	Actual Expend. 2008-2009	Actual Expend. 2009-2010	Adjusted Budget 2010-2011	Dept. Estimate 2010-2011	Approved Budget 2011-2012	Approved Budget 2012-2013
<u>M & O</u>							
5785	Employee Liability Insurance	-	-	-	-	-	-
5792	General Administration	-	-	-	-	-	-
5809	Bank Service Fees	1,877	1,982	2,200	2,200	2,300	2,500
5915	Pension Distribution	902,880	995,255	1,066,709	1,066,709	1,016,900	1,027,900
5920	CONTR REFUND	159,376	161,715	228,800	228,800	230,000	235,000
7705	Audit	-	18,000	18,500	18,500	19,500	20,000
	Total M & O	2,253,732	1,184,962	1,357,795	1,357,795	1,312,130	1,333,330
<u>Capital Outlay</u>							
	Total Capital Outlay	-	-	-	-	-	-
<u>Capital Improvement</u>							
	Total Capital Improvement	-	-	-	-	-	-
<u>Total Debt Service</u>							
6100	Principal Debt	-	422	-	-	-	-
6102	Interest Debt	-	36	-	-	-	-
6200	Administration Fee	21,328	36,543	38,500	38,500	40,000	41,000
	Total Debt Service	21,328	37,001	38,500	38,500	40,000	41,000
<u>Other Financing Uses</u>							
7901	Transfer to the General Fund	-	-	-	-	-	-
	Total Other Financing Uses	-	-	-	-	-	-
	Department Total	2,290,642	1,253,628	1,433,142	1,428,256	1,389,530	1,412,630

CITY OF DELANO
TWO YEAR ANNUAL BUDGET, FY 2010 & 2011
DEPARTMENTAL SUMMARY AND EXPENDITURE DETAIL

Department: Pension Fund

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SALARIED EMPLOYEES				
Position Title	Number of Positions		Annual Salary	
	PY Approved	Approved	2012 Approved	2013 Approved
Existing Positions:				
Finance Director (A)	0.05	0.05	5,000	5,000
Senior Accountant (B)	0.10	0.10	5,600	5,800
Senior Accountant (C)	0.10	0.10	5,200	5,400
Assistant Finance Director (D)	0.05	0.05	4,100	4,100
Assistant Accountant (E)	0.10	0.10	4,600	4,600
Total Existing Positions	0.40	0.40	24,500	24,900
New Positions/Changes:				
(A) .95 to 01-170 Finance	(D) .75 to 01-170 Finance			
.05 to 89-990 Employee Pension Fund	.20 to 73-740 Utility Billing			
.0 to 51-981 RDA Administration	.05 to 89-990 Employee Pension Fund			
.0 to 52-982 RDA Low & Mod. Housing	.0 to 51-981 RDA Administration			
	.0 to 52-982 RDA Low & Mod. Housing			
(B) .10 to 89-990 Employee Pension Fund				
.90 to 01-170 Finance	(E) .10 to 89-990 Employee Pension fund			
	.40 to 01-170 Finance			
(C) .10 to 89-990 Employee Pension Fund	.50 to 73-740 Utility Billing			
.40 to 01-170 Finance				
.50 to 73-740 Utility Billing				
Total New Positions/Changes	-	-	-	-
Total Salaried Employees	0.40	0.40	24,500.0	24,900.0

Hourly Employees:			
Position Title	Hrly Wage	No. of Hours	
Total Hourly Employees	-	-	-

PERSONNEL RECAP			
	Approved 2010/11	Approved 2011/12	Approved 2012/13
Regular	0.40	0.40	0.40
Part-time			