

MINUTES

CITY OF DELANO PENSION COMMITTEE – SPECIAL MEETING March 18, 2016

CALL TO ORDER

Chairman Lennon called the meeting to order at 8:00 a.m. in the City Hall Council Chambers, 1015 – 11th Avenue.

ROLL CALL

Committee Members present: Don Campbell, Gregory Funk, Abel Moreno, and Carlton Lennon.
Committee Member absent: Gerald Gruver.

OFFICIALS PRESENT

Finance Director Lara Rios, City Clerk Kraft, Recording Secretary Villarreal.

SPECIAL AGENDA

- 1) Chairman appointments to the Ad hoc committee for the RFP of the actuary services, and discussion of Ad hoc assignments.

Mr. Gregory Funk said that the purpose of forming an Ad hoc committee is that it will be more efficient, rather than having the whole Pension Committee reviewing the proposals, the Ad hoc committee will do that and it will come back to the Board with the most qualified proposals and then the Pension Committee will review them. The Ad hoc committee should be form with 3 members, 2 from the Pension Committee and one from staff.

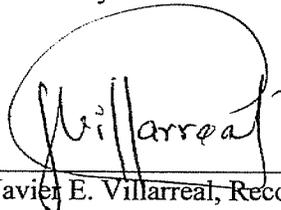
Mrs. Rosa Lara Rios mentioned that the City received 6 proposals for the actuary services, and Mr. Campbell said that is very good because the last time we just got 2 proposals.

Mr. Moreno proposed that one of the members of the Ad hoc committee should be one representing the retirees, another member from the Pension Committee and one from the staff.

Chairman Carlton Lennon moved to form a 3 member Ad hoc committee to review the RFP that have been submitted, and appointed Committee member Don Campbell, Committee member Gregory Funk and Finance Director Rosa Lara Rios; seconded by Committee member Abel Moreno and *unanimously carried* by all those present.

ADJOURNMENT

Moved by Chairman Carlton Lennon to adjourn the meeting at 8:04 a.m. *Motion passed unanimously.*



Javier E. Villarreal, Recording Secretary