

MINUTES

**OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FORMER
CITY OF DELANO COMMUNITY REDEVELOPMENT AGENCY**

October 29, 2014

CALL TO ORDER

Chairman Aguirre called the meeting to order at 4:00 p.m. in the City Hall Council Chambers, 1015 – 11th Avenue.

FLAG SALUTE

Board Member Bacerra led the flag salute.

ROLL CALL

Board members present: Joe Aguirre, Max Bacerra, Sumeet Batth, Diana Headrick, Connie Rising
Board members absent: Thomas Burke, Armando Vazquez

OFFICIALS PRESENT

City Manager Reyna, City Clerk Kraft, Finance Director Rios

AGENDA ITEM

- 1) Resolution of the Oversight Board of the Successor Agency to the Former Community Redevelopment Agency of the City of Delano Approving the Issuance and Sale of Tax Allocation Refunding Bonds by the Successor Agency, Making Certain Determinations and Providing Other Matters Relating Thereto

Ms. Reyna presented the staff report. Napoleon Madrid, President, Municipal Financial Advisors, LLC, the Successor Agency's financial advisor provided additional detailed information.

Moved by Board Member Bacerra, seconded by Board Member Headrick and unanimously carried to adopt Resolution No. 2014-09 approving the issuance and sale of tax allocation refunding bonds by the Successor Agency, making certain determinations and providing other matters relating thereto.

ADJOURNMENT

Moved by Board Member Headrick, seconded by Board Member Batth, and unanimously carried to adjourn at 4:15 p.m.

Phyllis A. Kraft, City Clerk