

## **MINUTES**

### **HOUSING AUTHORITY OF THE CITY OF DELANO August 5, 2013**

#### **CALL TO ORDER**

Chairman Aguirre called the meeting to order at 5:30 p.m. in the City Hall Council Chambers, 1015 – Avenue.

#### **FLAG SALUTE**

Board Member Morris led the flag salute.

#### **ROLL CALL**

Board members present: Aguirre, Chavez, Morris, Pascual, Vallejo

Board members absent: none

#### **OFFICIALS PRESENT**

City Manager Reyna, Interim City Attorney Garcia, City Clerk Kraft, Finance Director Rios, Police Chief DeRosia, Community Development Director Carino, City Engineer Dowling

#### **AGENDA ITEM**

1. Approve payoff of existing Jasmine Heights Loan and provide a new loan in the amount of \$900,000 to GEAH Jasmine Heights LP (Golden Empire Affordable Housing, Inc.)

Ms. Rios presented the staff report.

Moved by Board Member Chavez, seconded by Board Member Vallejo and unanimously carried adopt Resolution No. 2013-03 of the Housing Authority of the City of Delano approving the issuance of a replacement loan in an aggregate principal amount not to exceed \$900,000 for the purpose of assisting in refinancing the acquisition and rehabilitation of the Jasmine Heights multi-family development. Agreement No. 2013-02

#### **ADJOURNMENT**

Moved by Board Member Chavez, seconded by Board Member Pascual and unanimously carried by the Delano Housing Authority Board to adjourn the meeting at 5:34 p.m.

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Phyllis A. Kraft, City Clerk